

Consumer Credit Market Report

Executive Summary

This report and its appendix represent the analysis of quarterly data of the South African consumer credit market in terms of the National Credit Act which came into effect in June 2006.

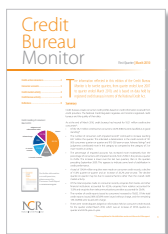
The total value of new credit granted increased marginally from R141.99 billion to R142.26 billion for the quarter ended September 2023, an increase of 0.19% when compared to the previous quarter and a decrease of 15.38% year-on-year. The number of applications for credit increased from 15.12 million to 15.51 million in September 2023, representing an increase of 2.54% for the quarter. The rejection rate for applications was 68.90%.

The Banks' share of total credit granted was R114.37 billion (80.40%), Retailers R5.79 billion (4.07%), Non-Bank financiers R10.62 billion (7.47%) and "Other credit providers" R11.48 billion (8.07%). Other credit providers consists primarily of pension backed lenders, developmental lenders, micro-loan lenders, agricultural lenders, insurers, non-bank mortgage lenders and securitised debt.

The total outstanding gross debtors book of consumer credit for the quarter ended September 2023 was R2.33 trillion, representing a quarter-on-quarter increase of 0.60%. The number of accounts increased by 0.54% for the quarter ended September 2023. Mortgages accounted for R1.22 trillion (52.44%); "Secured credit agreements" for R503.14 billion (21.63%); Credit facilities for R318.75 billion (13.70%); Unsecured credit for R219.37 billion (9.43%); Developmental credit for R62.54 billion (2.69%) and Short-term credit for R2.42 billion (0.10%) of the total gross debtors book.

The following were some of the most significant trends observed for the quarter ended September 2023:

- The value of mortgages granted decreased by 2.41% quarter-on-quarter from R47.81 billion to R46.66 billion;
- Secured credit granted increased from R44.99 billion for June 2023 to R46.14 billion for September 2023 (a quarter-on-quarter increase of 2.57%);



For further information on credit bureau information, please access the Credit Bureau Monitor on www.ncr.org.za

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- Unsecured credit agreements increased from R22.90 billion to R23.25 billion for September 2023 (a quarter-on-quarter increase of 1.57%);
- Credit facilities which consist mainly of credit cards, store cards and bank overdrafts decreased from R22.61 billion to R21.98 billion for September 2023 (a quarter-on-quarter decrease of 2.77%);
- Short-term credit increased quarter-on-quarter by 12.32% from R2.34 billion to R2.63 billion;
- Developmental credit increased quarter-on-quarter by 18.24% from R1.34 billion to R1.59 billion.

Introduction

The Consumer Credit Market Report is issued by the National Credit Regulator. It is based upon returns which credit providers are required to submit in terms of the National Credit Act (NCA). The statistics presented in this report cover the quarters up to 30 September 2023 (2023-Q3).

The reporting requirements of the NCA differentiate between small credit providers, defined as credit providers for whom annual disbursements are less than R15 million, and larger credit providers, defined as credit providers for whom annual disbursement is more than R15 million. Credit providers with annual disbursements of more than R15 million are required to submit quarterly returns. Credit providers with annual disbursements of less than R15 million are only required to submit annual returns. The statistics included in the report follow the scope and definitions in the NCA. The report thus reflects all consumer credit, as well as agreements with juristic persons with a turnover or net assets of less than R1 million. It excludes all other juristic persons. The reporting quarters (Q) in the CCMR are as explained in the table below:

Quarters	Reporting period
Quarter 1 (Q1)	1 January – 31 March
Quarter 2 (Q2)	1 April – 30 June
Quarter 3 (Q3)	1 July – 30 September
Quarter 4 (Q4)	1 October – 31 March

“Secured credit” in this report refers to transactions which were classified as “Other credit agreements” in the previous Consumer Credit Market Reports. This credit type includes transactions that do not fall within any of the other categories in the NCA. It includes a range of secured credit agreements, such as pension-backed loans, Insurance-backed loans, retail furniture accounts and motor vehicle accounts and consists of all credit that is secured, other than mortgages and credit facilities. Detailed tables on the data shown in this report can be found in the Appendix.

Abbreviations - “year-on-year (y-o-y)” as used in this report refers to a comparison of the quarter ended September 2022 to the quarter ended September 2023 and “quarter-on-quarter (q-o-q)” refers to a comparison of the quarter ended June 2023 to the quarter ended September 2023. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where the level of income is not reported by credit providers. This applies to all the credit types reflected in this report.

1. Market overview

The value of the outstanding gross debtors book as depicted in Figure 1.1 increased by R13.84 billion (0.60%) for the quarter ended September 2023. The value of credit granted to consumers increased by R267.89 million (0.19%) from R141.99 billion to R142.26 billion for the quarter ended September 2023.

Figure 1.1 Total credit granted and gross debtors book September 2023

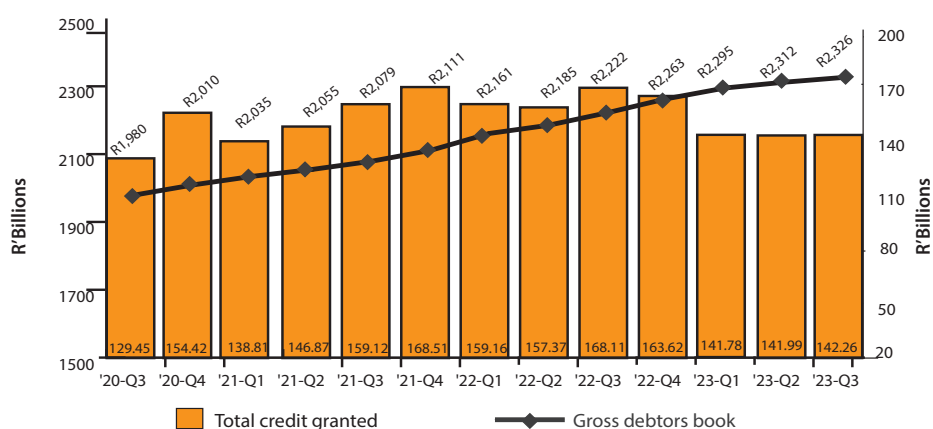


Table 1.1: Credit granted

Agreements	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	% Change (Q3/Q2)	% Change (Y/Y)
Credit transactions	142,327,628	138,965,411	118,038,713	119,387,251	120,281,990	0,75%	-15,49%
Credit facilities	25,784,062	24,658,931	23,746,234	22,607,132	21,980,288	-2,77%	-14,75%
Total	168,111,690	163,624,342	141,784,946	141,994,384	142,262,278	0,19%	-15,38%

1.1 Credit granted

The value of consumer credit granted for the quarter ended September 2023 increased by R267.89 million (0.19%) when compared to the quarter ended June 2023 as depicted in Table 1.1. On a y-o-y basis the value of credit granted decreased by R25.85 billion (15.38%).

Table 1.2: Credit granted – number of agreements

Agreements	2022-Q3 000	2022-Q4 000	2023-Q1 000	2023-Q2 000	2023-Q3 000	% Change (Q3/Q2)	% Change (Y/Y)
Number of credit transactions	1,779	1,868	1,600	1,641	1,734	5,63%	-2,53%
Number of credit facilities	2,323	2,488	2,188	2,399	2,412	0,56%	3,83%
Total	4,102	4,356	3,788	4,040	4,146	2,62%	1,07%

The total number of credit agreements entered into was 4.15 million for the quarter ended September 2023. This was an increase of 2.62% when compared to the previous quarter as indicated in Table 1.2. On a y-o-y basis the total number of credit agreements entered into increased by 1.07%.

Table 1.3: Credit granted – per industry

Agreements	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Banks	138,635,543	132,604,372	113,190,672	114,012,976	114,372,814	80,40%	0,32%	-17,50%
Non-bank vehicle financiers	10,241,250	12,548,656	11,501,513	10,783,785	10,623,502	7,47%	-1,49%	3,73%
Retailers	6,971,797	6,888,110	5,433,549	5,922,466	5,790,643	4,07%	-2,23%	-16,94%
Other credit providers	12,263,100	11,583,203	11,659,212	11,275,157	11,475,319	8,07%	1,78%	-6,42%
Total	168,111,690	163,624,342	141,784,946	141,994,384	142,262,278	100,00%	0,19%	-15,38%

Banks accounted for 80.40% of the total value of credit granted for the quarter ended September 2023 as indicated in Table 1.3. The balance was shared by non-bank vehicle financiers (7.47%), retailers (4.07%) and other credit providers (8.07%).

Table 1.4: Number of applications received and rejected

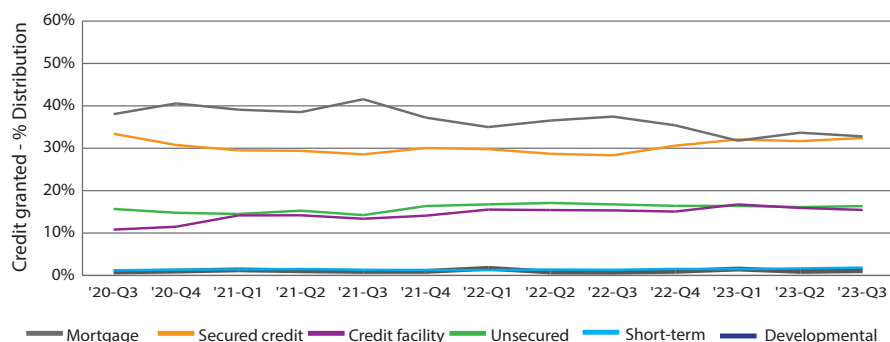
Agreements	2022-Q3 000	2022-Q4 000	2023-Q1 000	2023-Q2 000	2023-Q3 000	% Change (Q3/Q2)	% Change (Y/Y)
Number of applications received	14,984	15,613	15,025	15,122	15,507	2,54%	3,49%
Number of applications rejected	10,410	10,731	10,528	10,460	10,684	2,14%	2,64%
% of applications rejected	69.48%	68.73%	70,07%	69,17%	68,90%		

The rejection rate decreased from 69.17% for the quarter ended June 2023 to 68.90% for the quarter ended September 2023. The number of applications received increased by 2.54% and number of applications rejected increased by 2.14% for the quarter ended September 2023.

Table 1.5: Credit granted – credit type

Agreements	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Mortgages	62,983,755	57,916,362	45,067,547	47,814,194	46,660,544	32,80%	-2,41%	-25,92%
Secured credit	47,636,256	50,091,814	45,467,184	44,987,158	46,142,737	32,43%	2,57%	-3,14%
Credit facilities	25,784,062	24,658,931	23,746,234	22,607,132	21,980,288	15,45%	-2,77%	-14,75%
Unsecured credit	28,169,815	26,846,123	23,251,160	22,896,289	23,254,987	16,35%	1,57%	-17,45%
Short-term credit	2,230,822	2,527,141	2,109,825	2,344,914	2,633,749	1,85%	12,32%	18,06%
Developmental credit	1,306,980	1,583,970	2,142,997	1,344,696	1,589,973	1,12%	18,24%	21,65%
Total	168,111,690	163,624,342	141,784,947	141,994,383	142,262,278	100,00%	0,19%	-15,38%

Figure 1.2: Credit granted – percentage distribution



The Unsecured credit share of total credit granted increased from R22.90 billion for the quarter ended June 2023 to R23.25 billion for the quarter ended September 2023 as indicated in Table 1.5 and Figure 1.2. Mortgages' share of total credit granted decreased from R47.81 billion for the quarter ended June 2023 to R46.66 billion for the quarter ended September 2023.

Table 1.6: Gross debtors book – credit type

Agreements	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Mortgages	1,165,976,857	1,184,338,300	1,199,004,490	1,207,628,598	1,219,653,494	52,44%	1,00%	4,60%
Secured credit	485,163,785	493,471,629	498,876,742	501,898,407	503,141,112	21,63%	0,25%	3,71%
Credit facilities	292,866,752	304,206,959	312,224,548	317,621,119	318,754,407	13,70%	0,36%	8,84%
Unsecured credit	218,227,222	221,506,217	222,481,450	221,571,275	219,367,495	9,43%	-0,99%	0,52%
Short-term credit	1,962,918	2,230,124	2,093,108	2,199,191	2,424,365	0,10%	10,24%	23,51%
Developmental Credit	57,329,307	57,554,786	60,318,110	61,117,022	62,536,376	2,69%	2,32%	9,08%
Total	2,221,526,842	2,263,308,016	2,294,998,447	2,312,035,612	2,325,877,249	100,00%	0,60%	4,70%

There was a q-o-q increase of R13.84 billion (0.60%) in the value of gross debtors book for the period ended September 2023 as indicated in Table 1.6. The corresponding y-o-y growth was R104.35 billion (4.70%). The Mortgage credit book increased by R12,02 billion (1.00%) q-o-q and by R53.68 billion (4.60%) on a y-o-y basis. The Secured book increased by R1.24 billion (0.25%) q-o-q and by R17.98 billion (3.71%) on a y-o-y basis.

Table 1.7: Gross debtors book – industry type

Industry	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Banks	1,877,503,038	1,912,700,986	1,941,475,675	1,957,124,178	1,971,615,152	84,77%	0,74%	5,01%
Retailers	42,858,535	46,198,039	44,524,579	45,692,590	45,467,439	1,95%	-0,49%	6,09%
Non-bank vehicle financiers	113,643,654	115,263,894	118,739,207	119,551,752	117,346,435	5,05%	-1,84%	3,26%
Other credit providers	187,521,615	189,145,097	190,258,986	189,667,092	191,448,222	8,23%	0,94%	2,09%
Total	2,221,526,842	2,263,308,016	2,294,998,447	2,312,035,612	2,325,877,249	100,00%	0,60%	4,70%

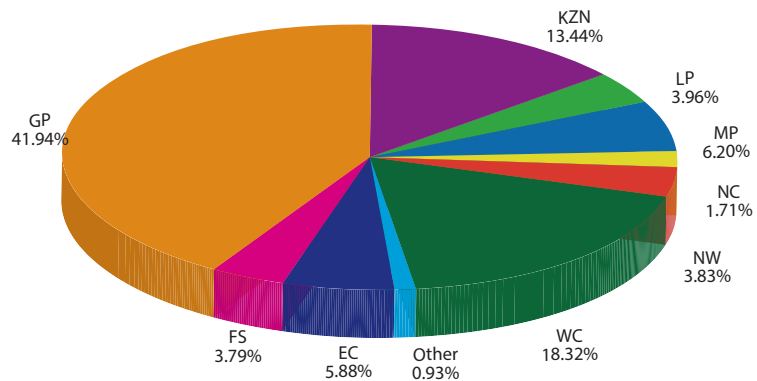
There was a q-o-q (0.60%) and y-o-y (4.70%) increase in the gross debtors book per industry type as indicated in Table 1.7.

Table 1.8: Gross debtors book – number of accounts

Agreements	2022-Q3 000	2022-Q4 000	2023-Q1 000	2023-Q2 000	2023-Q3 000	2023-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Mortgages	1,667	1,670	1,667	1,663	1,661	4,44%	-0,15%	-0,35%
Secured credit	3,403	3,466	3,250	3,336	3,255	8,71%	-2,41%	-4,34%
Credit facilities	24,571	25,238	25,513	25,744	25,995	69,53%	0,97%	5,80%
Unsecured credit	4,528	4,548	4,524	4,540	4,506	12,05%	-0,76%	-0,49%
Short-term credit	649	696	693	720	783	2,09%	8,68%	20,53%
Developmental credit	1,156	1,154	1,178	1,180	1,185	3,17%	0,39%	2,52%
Total	35,973	36,772	36,826	37,184	37,384	100,00%	0,54%	3,92%

The number of accounts that make up the debtors book increased by 0.54% from 37.18 million to 37.38 million for the quarter ended September 2023. The total number of accounts increased by 3.92% on a y-o-y basis. Credit facilities had the biggest share of 69.53% of the total number of accounts for the quarter ended September 2023 as indicated in Table 1.8.

Figure 1.3: Provincial distribution of credit granted: 2023-Q3



A significant portion of credit granted went to consumers in the Gauteng province at R59.67 billion (41.94%). The Western Cape and KwaZulu-Natal accounted for R26.07 billion (18.32%) and R19.12 billion (13.44%) respectively. The remaining provinces constituted R37.41 billion (26.29%) as illustrated in Figure 1.3.

2. Mortgage agreements

2.1 Mortgages granted

Table 2.1: Mortgages granted – size of agreements

Agreements	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0-R50K	6,865	5,618	6,282	4,734	4,647	0,01%	-1,85%	-32,32%
R51K-R100K	49,849	41,371	44,932	37,869	35,571	0,08%	-6,07%	-28,64%
R101K-R150K	106,019	85,655	110,574	89,045	73,985	0,16%	-16,91%	-30,21%
R151K-R350K	978,342	861,880	827,010	820,053	783,967	1,68%	-4,40%	-19,87%
R351K-R700K	5,687,958	5,516,727	4,231,836	4,522,151	4,352,389	9,33%	-3,75%	-23,48%
≥R700K	56,154,721	51,405,112	39,846,913	42,340,342	41,409,985	88,75%	-2,20%	-26,26%
Total	62,983,755	57,916,362	45,067,547	47,814,194	46,660,544	100,00%	-2,41%	-25,92%

The rand value of mortgage agreements granted decreased by 2.41% for the quarter ended September 2023 as indicated in Table 2.1. The majority (88.75%) of mortgage agreements granted during the September 2023 quarter were in excess of R700K. Total mortgages granted on a y-o-y basis decreased by 25.92%.

Table 2.2: Mortgages granted – number of agreements by size

Agreements	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0-R50K	250	198	200	167	163	0,45%	-2,40%	-34,80%
R51K-R100K	576	484	534	447	426	1,19%	-4,70%	-26,04%
R101K-R150K	791	637	654	664	557	1,55%	-16,11%	-29,58%
R151K-R350K	3,723	3,284	3,040	3,150	2,968	8,28%	-5,78%	-20,28%
R351K-R700K	10,274	9,961	7,162	8,177	7,791	21,74%	-4,72%	-24,17%
≥ R700K	33,438	31,032	23,781	25,447	23,930	66,78%	-5,96%	-28,43%
Total	49,052	45,596	35,371	38,052	35,835	100,00%	-5,83%	-26,94%

The number of mortgage agreements entered into decreased by 5.83% for the quarter ended September 2023 as indicated in Table 2.2. The majority (66.78%) of mortgages were granted in favour of larger sized credit agreements (≥R700k). On a y-o-y basis mortgage agreements decreased by 26.94%.

Table 2.3: Mortgages granted – gross monthly income of individuals (number of agreements)

Level of income	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
≤R10K	229	191	155	170	137
% share of credit granted	0.47%	0.42%	0.44%	0.45%	0.38%
R10.1K-R15K	576	584	417	461	446
% share of credit granted	1.17%	1.28%	1.18%	1.21%	1.24%
>R15K	48,247	44,820	34,798	37,421	35,252
% share of credit granted	98.36%	98.30%	98.38%	98.34%	98.37%
Total number of mortgages	49,052	45,595	35,370	38,052	35,835

Table 2.4: Mortgages granted – gross monthly income of individuals (rand value)

Level of income	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
≤R10K (R000)	106,514	68,118	56,813	46,827	45,664
% share of credit granted	0.17%	0.12%	0.13%	0.10%	0.10%
R10.1K-R15K (R000)	246,802	266,626	196,720	217,523	175,355
% share of credit granted	0.39%	0.46%	0.44%	0.45%	0.38%
>R15K (R000)	62,630,439	57,580,186	44,809,814	47,549,844	46,439,525
% share of credit granted	99.44%	99.42%	99.44%	99.45%	99.53%
Total value of mortgages(R000)	62,983,755	57,914,930	45,063,347	47,814,194	46,660,544

2.2 Mortgages granted by level of income¹

Table 2.3 and 2.4 showed that the majority of mortgages granted for the quarter ended September 2023 remained in favour of individuals with a gross monthly income of “Greater than R15k” for both rand values and number of accounts.

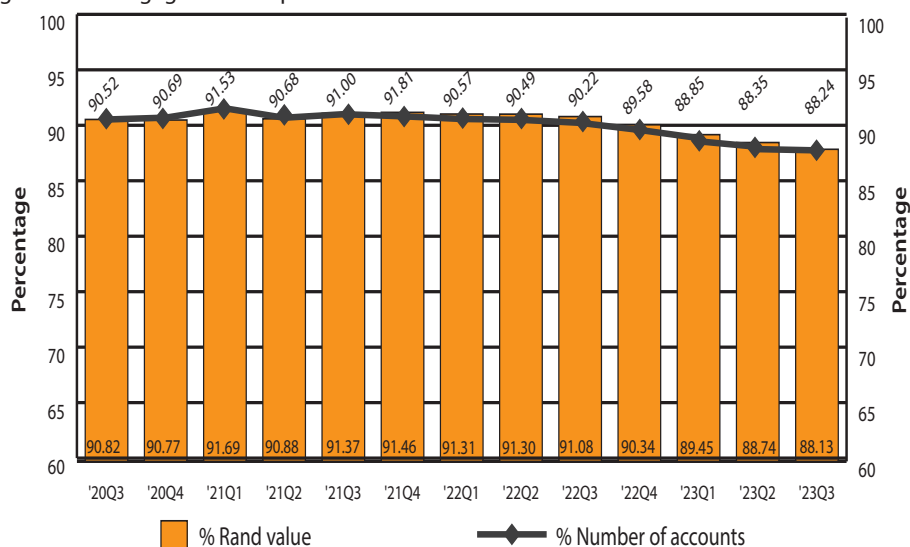
Table 2.5: Gross debtors book – mortgages

Agreements	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	1,165,976,857	1,184,338,300	1,199,004,490	1,207,628,598	1,219,653,494	1,00%	4,60%
Number of accounts	1,666,527	1,669,675	1,667,232	1,663,218	1,660,710	-0,15%	-0,35%

2.3 Gross debtors book – mortgages

The rand value of the gross debtors book for mortgages showed an increase of R12.02 billion (1.00%) on a q-o-q and of R53.68 billion (4.60%) on a y-o-y basis. The number of accounts decreased by 0.15% q-o-q and by 0.35% on a y-o-y basis as indicated in Table 2.5.

Figure 2.1: Mortgages book reported as “current”



1. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where level of income is not reported by credit providers. This applies to all the credit types.

2.4 Age analysis of gross debtors book - mortgages

The percentage (rand value) of the gross debtors book for mortgages reported as "current" decreased from 88.74% for June 2023 to 88.13% for September 2023. The percentage (number) of accounts reported as "current" decreased from 88.35% to 88.24% for the same period as illustrated in Figure 2.1

3. Secured credit

3.1 Secured credit granted

In terms of the Regulations, the category "Other credit agreements" refers to secured credit agreements but excludes mortgages and credit facilities.

Table 3.1: Secured credit granted – type of security (rand value)

Type of security	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q3 % Distribution	% Change (Q3/Q2)
Vehicle	43,261,918	45,173,079	41,816,837	41,278,258	41,731,698	90,44%	1,10%
Retirement benefits	816,185	745,722	665,247	716,685	705,332	1,53%	-1,58%
Insurance policy	41,425	43,975	45,998	36,364	32,198	0,07%	-11,46%
Furniture & other durables	1,449,963	2,390,388	1,413,066	1,535,274	1,648,943	3,57%	7,40%
Other security	2,066,565	1,738,650	1,526,035	1,420,577	2,024,566	4,39%	42,52%
Total	47,636,056	50,091,814	45,467,184	44,987,158	46,142,737	100,00%	2,57%

As indicated in Table 3.1 the value of secured credit granted increased by R1.16 billion (2.57%) on a q-o-q basis. Vehicles as a form of security continued to dominate secured credit at R41.73 billion (90.44%).

Table 3.2: Secured credit granted – type of security (number)

Agreements	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q3 % Distribution	% Change (Q3/Q2)
Vehicle	122,970	124,952	115,699	113,269	114,097	48,15%	0,73%
Retirement benefits	3,739	3,585	2,970	3,314	3,218	1,36%	-2,90%
Insurance policy	3,209	3,292	3,589	2,920	2,524	1,07%	-13,56%
Furniture & other durables	105,199	146,856	97,237	109,429	112,752	47,58%	3,04%
Other security	2,907	3,094	3,369	3,221	4,386	1,85%	36,17%
Total	238,024	281,779	222,864	232,153	236,977	100,00%	2,08%

Table 3.2. indicated an increase in the number of secured credit agreements by 2.08% for the quarter ended September 2023. Vehicle as a form of security had the biggest share in numbers.

3.2 Secured credit granted by level of income

Table 3.3: Secured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
≤R10K	75,489	105,360	68,892	77,154	81,233
% share of credit granted	31.90%	37.61%	31.11%	33.43%	34,56%
R10.1K-R15K	19,373	23,793	17,716	19,413	19,062
% share of credit granted	8.19%	8.49%	8.00%	8.41%	8,11%
>R15K	141,777	150,997	134,804	134,196	134,783
% share of credit granted	59.91%	53.90%	60.88%	58.15%	57,34%
Total number of secured credit agreements	236,639	280,150	221,412	230,763	235,078

There was an increase in the percentage share of the numbers of secured credit agreements for individuals with a gross monthly income of “Up to 10K” from 33.43% to 34.56% for the quarter ended September 2023 as indicated in Table 3.3. The percentage share of the number of secured credit agreements entered into with individuals with a gross monthly income of “Greater than R15K” decreased from 58.15% to 57.34% for the quarter ended September 2023.

Table 3.4: Secured credit granted – gross monthly income of individuals (rand value)

Level of income	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
≤R10K (R000)	1,366,533	1,756,255	1,223,962	1,324,263	1,391,968
% share of credit granted	2.92%	3.57%	2.74%	2.99%	3.08%
R10.1K-R15K (R000)	1,766,732	1,969,787	1,540,000	1,640,914	1,640,312
% share of credit granted	3.77%	4.00%	3.45%	3.71%	3.63%
>R15K (R000)	43,737,076	45,514,895	41,933,037	41,294,896	42,149,256
% share of credit granted	93.32%	92.43%	93.82%	93.30%	93.29%
Total value of secured credit (R000)	46,870,341	49,240,937	44,696,999	44,260,073	45,181,536

Individuals with a gross monthly income of “Greater than R15K” had the biggest rand value share for secured credit granted for quarter ended September 2023 as indicated in Table 3.4.

3.3 Gross debtors book – secured credit.

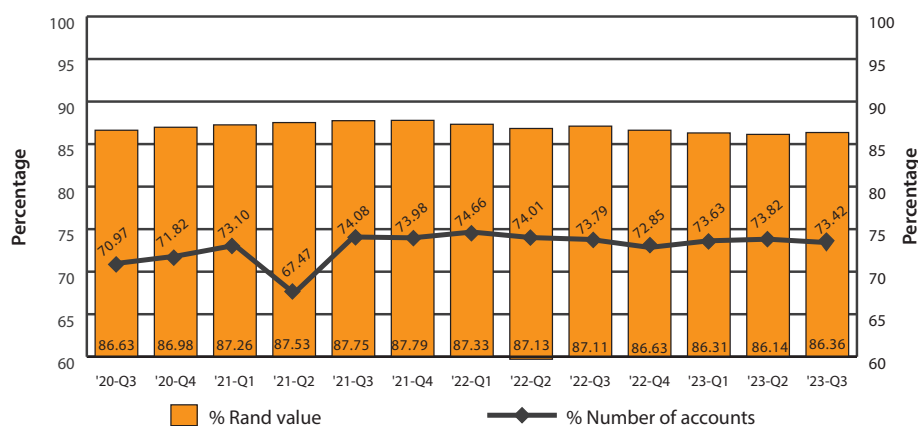
Table 3.5: Gross debtors book – secured credit

Agreements	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	485,163,785	493,471,629	498,876,742	501,898,407	503,141,112	0,25%	3,71%
Number of accounts	3,403,215	3,466,058	3,250,450	3,335,934	3,255,379	-2,41%	-4,34%

The rand value of the gross debtors book for secured credit showed an increase of R1.24 billion (0.25%) for the quarter ended September 2023 and of R17.98 billion (3.71%) on a y-o-y basis. The number of accounts decreased by 2.41% q-o-q and by 4.34% on a y-o-y basis as indicated in Table 3.5.

3.4 Age analysis of gross debtors book – secured credit

Figure 3.1: Secured credit book reported as “current”



The percentage (rand value) of the gross debtors book for secured credit reported as “current” increased from 86.14% for the quarter ended June 2023 to 86.36% for the quarter ended September 2023. The percentage (number) of accounts reported as “current” decreased from 73.82% to 73.42% for the same period as illustrated in Figure 3.1.

4. Credit facilities

4.1 Credit facilities granted

Table 4.1: Credit facilities granted – rand value

Agreements	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Credit and/or Garage cards	9,976,047	9,240,582	9,399,131	9,476,453	9,667,881	43,98%	2,02%	-3,09%
Bank overdraft	2,018,614	2,183,706	2,365,329	2,569,208	2,676,142	12,18%	4,16%	32,57%
Services	155,914	182,632	172,438	185,239	167,855	0,76%	-9,38%	7,66%
Store cards	5,901,151	5,640,339	5,568,735	5,827,027	5,565,950	25,32%	-4,48%	-5,68%
Other facilities	7,732,337	7,411,673	6,240,601	4,549,204	3,902,460	17,75%	-14,22%	-49,53%
Total	25,784,062	24,658,931	23,746,234	22,607,132	21,980,288	100,00%	-2,77%	-14,75%

Table 4.2: Credit facilities granted – number of agreements

Agreements	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Credit and/or Garage cards	456,883	458,226	406,025	489,834	463,725	19,22%	-5,33%	1,50%
Bank overdraft	76,887	68,147	72,145	113,483	118,133	4,90%	4,10%	53,64%
Services	7,202	7,243	6,929	7,991	5,066	0,21%	-36,60%	-29,66%
Store cards	1,622,073	1,790,759	1,567,231	1,689,915	1,724,869	71,50%	2,07%	6,34%
Other facilities	160,298	163,247	136,016	97,671	100,505	4,17%	2,90%	-37,30%
Total	2,323,343	2,487,622	2,188,346	2,398,894	2,412,298	100,00%	0,56%	3,83%

Credit and garage cards received R9.67 billion of the total rand value of credit facilities granted (R21.98 billion), followed by Store Cards at R5.57 billion for the quarter ended September 2023 as indicated in Table 4.1. On a y-o-y basis the total rand value of credit facilities decreased by R3.80 billion (14.75%). Table 4.2 indicated that the Store cards (71.50%) dominated the number of agreements for the quarter ended September 2023.

4.2 Credit facilities granted by level of income

Table 4.3: Credit facilities granted – gross monthly income of individuals (number of agreements)

Level of income	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
≤R10K	1,380,295	1,479,677	1,287,959	1,409,593	1,430,319
% share of credit granted	59.51%	59.56%	58.89%	58.80%	59.35%
R10.1K-R15K	221,106	234,986	202,523	224,100	217,433
% share of credit granted	9.53%	9.46%	9.26%	9.35%	9.02%
>R15K	717,870	769,788	696,551	763,422	762,052
% share of credit granted	30.95%	30.98%	31.85%	31.85%	31.62%
Total number of credit facilities	2,319,271	2,484,451	2,187,033	2,397,115	2,409,804

Table 4.4: Credit facilities granted – gross monthly income of individuals (rand value)

Level of income	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
≤R10K (R000)	5,302,925	4,946,116	4,501,580	4,582,793	4,555,904
% share of credit granted	20.62%	20.11%	18.99%	20.30%	20.79%
R10.1K-R15K (R000)	1,989,679	1,867,374	1,731,178	1,659,676	1,485,366
% share of credit granted	7.74%	7.59%	7.30%	7.35%	6.78%
>R15K (R000)	18,429,265	17,779,218	17,476,607	16,329,825	15,867,940
% share of credit granted	71.65%	72.29%	73.71%	72.34%	72.43%
Total value of credit facilities (R000)	25,721,869	24,592,708	23,709,366	22,572,294	21,909,210

Table 4.3 showed an increase in the percentage share of the number of credit facilities granted to individuals with a gross monthly income of “Up to R10K” from 58.80% to 59.35%. Table 4.4 showed an increase in the same category from 20.30% to 20.79% for the quarter ended September 2023.

4.3 Gross debtors book – credit facilities

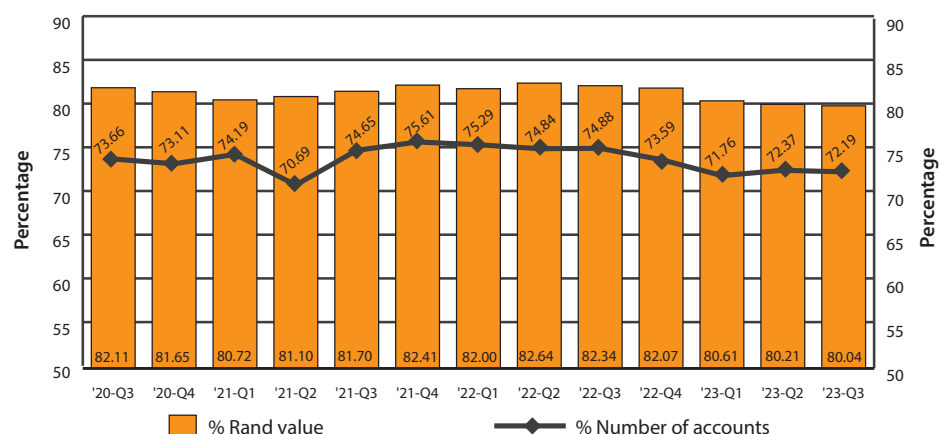
Table 4.5: Gross debtors book – credit facilities

Agreements	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	292,866,752	304,206,959	312,224,548	317,621,119	318,754,407	0,36%	8,84%
Number of accounts	24,570,646	25,237,968	25,512,874	25,744,404	25,995,221	0,97%	5,80%

The rand value of the gross debtors book for credit facilities showed an increase of R1.13 billion (0.36%) q-o-q and of R25.89 billion (8.84%) on a y-o-y basis. The number of accounts increased by 0.97% q-o-q and by 5.80% on a y-o-y basis as indicated in Table 4.5.

4.4 Age analysis of gross debtors book – credit facilities

Figure 4.1: Credit facilities book reported as “current”



The percentage (rand value) of the gross debtors book for credit facilities reported as “current” decreased from 80.21% for the quarter ended June 2023 to 80.04% for the quarter ended September 2023. The percentage (number) of accounts reported as “current” decreased from 72.37% to 72.19% for the same period as illustrated in Figure 4.1.

5. Unsecured credit transactions

5.1 Unsecured credit transactions

Unsecured credit transactions include all transactions in respect of which the lender does not have any security (other than credit facilities or short-term credit).

Table 5.1: Rand value of unsecured credit granted – term of agreement

Agreements	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
≤6 Months	198,373	220,056	174,759	197,703	188,881	0,81%	-4,46%	-4,78%
7-12 Months	2,378,231	2,307,809	1,855,947	1,791,628	2,077,061	8,93%	15,93%	-12,66%
13-18 Months	765,027	1,042,016	938,247	901,885	866,590	3,73%	-3,91%	13,28%
19-24 Months	1,454,355	1,646,596	1,449,192	1,508,567	1,555,573	6,69%	3,12%	6,96%
25-36 Months	2,697,625	2,518,658	1,841,146	1,765,280	2,027,562	8,72%	14,86%	-24,84%
3.1-5 Years	11,797,035	10,455,722	8,723,771	8,055,950	7,764,520	33,39%	-3,62%	-34,18%
5.1-10 +Years	8,879,168	8,655,268	8,268,097	8,675,276	8,774,800	37,73%	1,15%	-1,18%
Total	28,169,815	26,846,123	23,251,160	22,896,289	23,254,987	100,00%	1,57%	-17,45%

Table 5.2: Number of unsecured credit agreements granted – term of agreement

Agreements	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
≤6 Months	22,184	24,730	19,008	18,542	19,042	3,16%	2,70%	-14,16%
7-12 Months	200,755	201,021	183,364	173,638	175,339	29,06%	0,98%	-12,66%
13-18 Months	52,786	64,443	53,096	51,718	51,976	8,61%	0,50%	-1,53%
19-24 Months	62,441	67,669	56,206	63,054	70,554	11,69%	11,89%	12,99%
25-36 Months	81,104	76,149	53,691	47,879	54,452	9,02%	13,73%	-32,86%
3.1-5 Years	176,220	158,372	126,064	120,807	117,315	19,44%	-2,89%	-33,43%
5.1-10 +Years	105,162	113,684	112,328	118,276	114,672	19,01%	-3,05%	9,04%
Total	700,652	706,068	603,757	593,914	603,350	100,00%	1,59%	-13,89%

Both rand value and number of credit agreements increased by 1.57% and 1.59%, respectively for the quarter ended September 2023 as indicated in Table 5.1 and 5.2. Unsecured credit agreements with a repayment period of “3.1-10 +Years” dominated rand values and agreements with a repayment period of “7-12 Months” dominated numbers.

Table 5.3: Rand value of unsecured credit granted – size of agreements

Rand value of agreements	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0K-R3K	105,639	97,548	100,992	96,879	106,351	0,46%	9,78%	0,67%
R3.1K-R5K	271,197	276,066	273,934	253,800	249,029	1,07%	-1,88%	-8,17%
R5.1K-R8K	500,650	501,995	384,765	370,822	368,907	1,59%	-0,52%	-26,31%
R8.1K-R10K	533,306	585,202	469,784	447,856	455,885	1,96%	1,79%	-14,52%
R10.1K-R15K	1,139,404	1,167,183	930,394	914,639	946,914	4,07%	3,53%	-16,89%
> R15.1K	25,619,620	24,218,128	21,091,291	20,812,292	21,127,903	90,85%	1,52%	-17,53%
Total	28,169,815	26,846,123	23,251,160	22,896,289	23,254,987	100,00%	1,57%	-17,45%

Table 5.4: Unsecured credit granted – number of agreements per size

Number of agreements	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0K-R3K	45,359	42,294	43,189	42,743	46,973	7,79%	9,90%	3,56%
R3.1K-R5K	62,800	64,037	63,390	58,093	57,240	9,49%	-1,47%	-8,85%
R5.1K-R8K	76,113	75,873	57,683	55,897	55,863	9,26%	-0,06%	-26,61%
R8.1K-R10K	55,655	61,381	49,008	46,551	47,087	7,80%	1,15%	-15,39%
R10.1K-R15K	88,348	91,361	72,621	71,471	75,351	12,49%	5,43%	-14,71%
> R15.1K	372,377	371,122	317,866	319,159	320,836	53,18%	0,53%	-13,84%
Total	700,652	706,068	603,757	593,914	603,350	100,00%	1,59%	-13,89%

Unsecured credit granted for agreements in excess of R15k dominated both in rand values and numbers at 90.85% and 53.18% respectively for the quarter ended September 2023 as indicated in Table 5.3 and 5.4.

5.2 Unsecured credit granted by level of income

Table 5.5: Unsecured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
≤R10K	231,984	244,769	175,593	178,166	176,469
% share of credit granted	33.11%	34.67%	29.08%	30.00%	29.25%
R10.1K-R15K	100,708	99,657	84,688	82,940	83,089
% share of credit granted	14.37%	14.12%	14.03%	13.97%	13.77%
>R15K	367,921	361,605	343,459	332,786	343,772
% share of credit granted	52.51%	51.22%	56.89%	56.03%	56.98%
Total number of unsecured credit	700,613	706,031	603,740	593,892	603,330

Table 5.6: Unsecured credit granted – gross monthly income of individuals (rand value)

Level of income	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
≤R10K (R000)	3,947,370	4,144,192	2,900,518	2,883,254	2,822,976
% share of credit granted	14.01%	15.44%	12.47%	12.60%	12.14%
R10.1K-R15K (R000)	3,083,886	3,001,739	2,397,912	2,399,995	2,310,435
% share of credit granted	10.95%	11.18%	10.31%	10.48%	9.94%
>R15K (R000)	21,137,748	19,698,614	17,952,404	17,608,739	18,120,753
% share of credit granted	75.04%	73.38%	77.21%	76.92%	77.92%
Total value of unsecured credit (R000)	28,169,004	26,844,544	23,250,833	22,891,989	23,254,164

There was a decrease in the share of the number of unsecured credit agreements for individuals with a gross monthly income of “Up to R10k” from 30.00% for the quarter ended June 2023 to 29.25% for the quarter ended September 2023 as indicated in Table 5.5. There was an increase in the share of rand value of unsecured credit agreements granted to individuals with a gross monthly income of “Greater than R15k” from 76.92% to 77.92% for the same period as indicated in Table 5.6.

5.3 Gross debtors book – unsecured credit

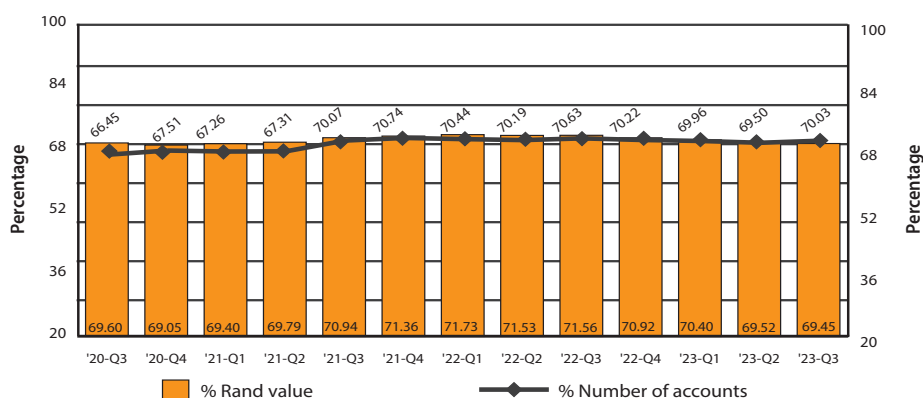
Table 5.7: Gross debtors book – unsecured credit

Agreements	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	218,227,222	221,506,217	222,481,450	221,571,275	219,367,495	-0.99%	0.52%
Number of accounts	4,527,802	4,548,356	4,523,876	4,540,339	4,505,647	-0.76%	-0.49%

The rand value of gross debtors book for unsecured credit decreased by R2.20 billion (0.99%) q-o-q, but increased by R1.14 billion (0.52%) on a y-o-y basis. The number of accounts decreased by 0.76% q-o-q and by 0.49% y-o-y as indicated in Table 5.7.

5.4 Age analysis of gross debtors book – unsecured credit

Figure 5.1: Unsecured credit book reported as “current”



The percentage (rand value) of the gross debtors book for unsecured credit reported as “current” decreased from 69.52% for the quarter ended June 2023 to 69.45% for the quarter ended September 2023. The percentage (number) of accounts reported as “current” increased from 69.50% to 70.03% for the same period as illustrated in Figure 5.1.

6. Short-term credit transactions

6.1 Short-term credit granted

The short-term figures in this report reflect only data reported by entities that submit quarterly returns. The majority of short-term lenders are smaller entities which report on an annual basis and are therefore excluded from these figures.

Table 6.1: Short-term credit granted – rand value distribution per repayment period

Agreements per repayment period	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
≤1 Month	762,642	819,863	664,164	709,275	766,326	29,10%	8,04%	0,48%
2-3 Months	373,411	399,884	348,917	381,561	398,782	15,14%	4,51%	6,79%
4-6 Months	1,094,769	1,307,395	1,096,743	1,254,078	1,468,641	55,76%	17,11%	34,15%
Total	2,230,822	2,527,141	2,109,825	2,344,914	2,633,749	100,00%	12,32%	18,06%

Table 6.2: Short-term credit granted – number of agreements per repayment period

Agreements per repayment period	2022-Q3 000	2022-Q4 000	2023-Q1 000	2023-Q2 000	2023-Q3 000	2023-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
≤1 Month	396,781	403,863	339,485	359,197	384,272	45,46%	6,98%	-3,15%
2-3 Months	123,686	129,000	114,318	125,425	133,059	15,74%	6,09%	7,58%
4-6 Months	259,455	294,385	250,777	284,124	327,996	38,80%	15,44%	26,42%
Total	779,922	827,248	704,580	768,746	845,327	100,00%	9,96%	8,39%

The majority of short-term credit agreements were “4-6 months” for rand values and “Up to 1 month” for numbers for the quarter ended September 2023. The rand value of short-term credit granted increased by R288.83 million (12.32%) q-o-q and by R402.93 million (18.06%) on a y-o-y basis as indicated in Table 6.1. The number of agreements for short-term credit granted increased by 9.96% q-o-q and by 8.39% y-o-y as indicated in Table 6.2.

Table 6.3: Short-term credit granted – rand value per agreement size

Agreements	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0-R1000	109,535	105,307	93,087	98,345	94,284	3,58%	-4,13%	-13,92%
R1001-R2000	306,594	316,961	279,187	309,657	323,632	12,29%	4,51%	5,56%
R2001-R3000	331,723	351,012	295,135	321,384	344,062	13,06%	7,06%	3,72%
R3001-R5000	568,283	624,909	520,124	560,024	618,968	23,50%	10,53%	8,92%
R5001-R8000	914,686	1,128,953	922,293	1,055,503	1,252,804	47,57%	18,69%	36,97%
Total	2,230,822	2,527,141	2,109,825	2,344,914	2,633,749	100,00%	12,32%	18,06%

Table 6.4: Short-term credit granted – number per agreement size

Agreements	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0-R1000	188,991	180,409	158,784	167,517	168,603	19,95%	0,65%	-10,79%
R1001-R2000	195,387	200,762	176,344	193,349	208,752	24,69%	7,97%	6,84%
R2001-R3000	126,270	133,654	112,337	122,109	134,730	15,94%	10,34%	6,70%
R3001-R5000	138,892	152,479	126,804	136,627	153,927	18,21%	12,66%	10,82%
R5001-R8000	130,382	159,944	130,311	149,144	179,315	21,21%	20,23%	37,53%
Total	779,922	827,248	704,580	768,746	845,327	100,00%	9,96%	8,39%

Only “R0-R1000” category of short term credit rand values experienced a q-o-q and y-o-y decrease as indicated in Table 6.3.

6.2 Short-term credit granted by level of income

Table 6.5: Short-term credit granted – gross monthly income of individuals (number of agreements)

Level of income	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
≤R10K	421,632	449,982	374,888	414,086	437,255
% share of credit granted	54.06%	54.40%	53.21%	53.87%	51.73%
R10.1K-R15K	107,389	111,277	99,445	105,183	118,936
% share of credit granted	13.77%	13.45%	14.11%	13.68%	14.07%
>R15K	250,886	265,980	230,241	249,466	289,131
% share of credit granted	32.17%	32.15%	32.68%	32.45%	34.20%
Total number of short-term credit	779,907	827,239	704,574	768,735	845,322

Table 6.6: Short-term credit granted – gross monthly income of individuals (rand value)

Level of income	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
≤R10K (R000)	913,352	1,044,059	834,863	961,257	1,089,953
% share of credit granted	40.94%	41.31%	39.57%	40.99%	41.38%
R10.1K-R15K (R000)	348,351	389,960	338,845	365,560	399,818
% share of credit granted	15.62%	15.43%	16.06%	15.59%	15.18%
>R15K (R000)	969,066	1,093,083	936,100	1,018,052	1,143,953
% share of credit granted	43.44%	43.25%	44.37%	43.42%	43.43%
Total value of short-term credit (R000)	2,230,768	2,527,102	2,109,808	2,344,869	2,633,725

There was a increase in the share of the number of short-term credit agreements for individuals with a gross monthly income of “Greater than R15k” from 32.45% for the quarter ended June 2023 to 34.20% for the quarter ended September 2023 as indicated in Table 6.5. The percentage share of rand value for short-term credit agreements granted to individuals with a gross monthly income of “Greater than R15k” increased marginally from 43.42% to 43.43% for the same period as indicated in Table 6.6.

6.3 Gross debtors book – short-term credit

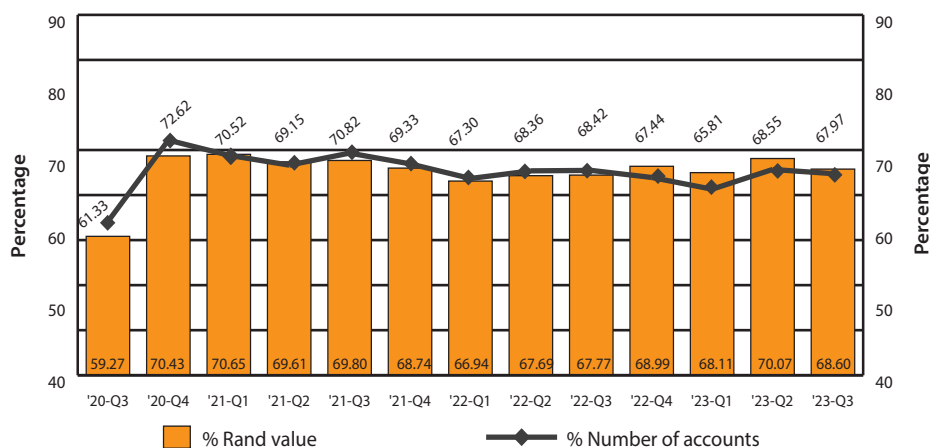
Table 6.7: Gross debtors book - short-term credit

Agreements	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	1,962,918	2,230,124	2,093,108	2,199,191	2,424,365	10,24%	23,51%
Number of accounts	649,298	696,273	692,825	720,079	782,579	8,68%	20,53%

The rand value of the gross debtors book for short-term credit increased by R225.17 million (10.24%) q-o-q and by R461.45 million (23.51%) on a y-o-y basis. The number of accounts increased by 8.68% q-o-q and by 20.53% on a y-o-y basis as indicated in Table 6.7.

6.4 Age analysis of gross debtors book – short-term credit

Figure 6.1: Short-term credit book reported as “current”



The percentage (rand value) of the gross debtors book for short term credit reported as “current” decreased from 70.07% for the quarter ended June 2023 to 68.60% for the quarter ended September 2023. The percentage (number) of accounts reported as “current” decreased from 68.55% to 67.97% for the same period as illustrated in Figure 6.1.

7. Developmental credit transactions

7.1 Developmental credit transactions

Table 7.1: Developmental credit granted – term of agreement (rand value)

Rand value of agreements	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q3 % Distribution	% Change (Q3/Q2)
<= 4 Months	11,815	1,656	46,636	2,351	16,560	1,04%	604,48%
5-12 ,Months	76,648	10,501	371,393	15,169	73,050	4,59%	381,57%
12.1-24 Months	35,040	14,996	153,517	19,529	14,808	0,93%	-24,17%
24.1-36 Months	60,823	60,542	150,486	61,046	61,311	3,86%	0,95%
> 36 months	1,122,655	1,496,275	1,420,964	1,246,601	1,424,244	89,58%	14,22%
Total	1,306,980	1,583,970	2,142,997	1,344,696	1,589,973	100,00%	18,24%

Table 7.2: Developmental credit granted – term of agreement (number of accounts)

Number of agreements	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q3 % Distribution	% Change (Q3/Q2)
<= 4 Months	977	83	2,109	148	1,233	9,93%	733,11%
5-12 Months	2,938	842	12,142	1,318	3,882	31,28%	194,54%
12.1-24 Months	1,855	1,004	5,720	1,294	1,216	9,80%	-6,03%
24.1-36 Months	2,728	2,431	6,467	2,824	3,084	24,85%	9,21%
> 36 months	2,714	3,313	6,625	2,998	2,996	24,14%	-0,07%
Total	11,212	7,673	33,063	8,582	12,411	100,00%	44,62%

The value of developmental credit granted increased by R245.28 million (18.24%) for the quarter ended September 2023 as indicated in Table 7.1. The number of developmental credit agreements increased by 44.62% for the same period.

Table 7.3: Developmental credit granted – size of agreements (rand value)

Rand value of agreements	2022-Q3 R000	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q3 % Distribution	% Change (Q3/Q2)
R0-R1500	150	119	355	247	212	0,01%	-14,04%
R1501-R3000	729	386	1,239	588	667	0,04%	13,32%
R3.01K-R5K	3,678	1,490	5,879	1,747	4,294	0,27%	145,79%
R5.01K-R10K	14,381	7,426	26,547	9,623	16,555	1,04%	72,03%
R10.1K-R20K_D	32,209	14,963	70,904	18,944	35,118	2,21%	85,38%
> R20K	1,255,834	1,559,584	2,038,072	1,313,547	1,533,128	96,42%	16,72%
Total	1,306,980	1,583,970	2,142,997	1,344,696	1,589,973	100,00%	18,24%

Table 7.4: Developmental credit granted – size of agreements (number of accounts)

Number of agreements	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q3 % Distribution	% Change (Q3/Q2)
R0-R1500	165	133	359	256	212	1,71%	-17,19%
R1501-R3000	307	165	522	249	275	2,22%	10,44%
R3.01K-R5K	887	358	1,400	420	1,021	8,23%	143,10%
R5.01K-R10K	1,926	999	3,550	1,314	2,183	17,59%	66,13%
R10.1K-R20K_D	2,185	1,067	4,676	1,305	2,391	19,27%	83,22%
> R20K	5,742	4,951	22,556	5,038	6,329	51,00%	25,63%
Total	11,212	7,673	33,063	8,582	12,411	100,00%	44,62%

Table 7.3 and 7.4 indicated that the majority of developmental credit granted were for agreements in excess of R20K at 96,42% in rand value and 51.00% in numbers for the quarter ended September 2023.

7.2 Developmental credit granted by level of income

Table 7.5: Developmental credit granted – gross monthly income of individuals (number of agreements)

Level of income	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
<=R10K	3,964	1,097	14,742	1,530	4,449
% share	35.85%	14.68%	44.84%	18.06%	36.13%
R10.1K-R15K	7,093	6,377	18,138	6,942	7,865
% share	64.15%	85.32%	55.16%	81.94%	63.87%
Total number of developmental credit	11,057	7,474	32,880	8,472	12,314

Table 7.6: Developmental credit granted – gross monthly income of individuals (rand value)

Level of income	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
<=R10K	76,661	19,224	496,153	24,614	83,357
% share	5.97%	1.24%	23.40%	1.84%	5.28%
R10.1K-R15K	1,206,776	1,534,101	1,624,263	1,310,612	1,496,389
% share	94.03%	98.76%	76.60%	98.16%	94.72%
Total rand value of developmental credit	1,283,437	1,553,326	2,120,416	1,335,226	1,579,746

The number of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 63.87% as indicated in Table 7.5. The rand value of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 94.72% as indicated in Table 7.6.

7.3 Gross debtors book – developmental credit

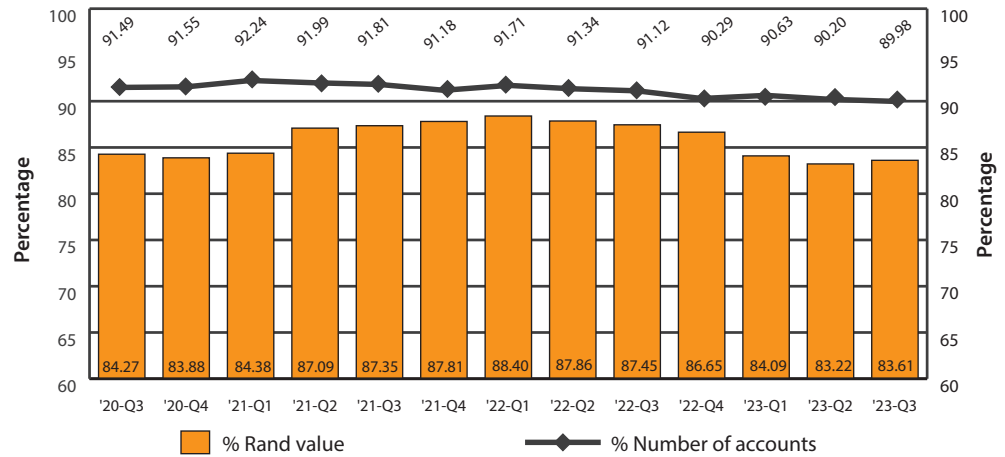
Table 7.7: Gross debtors book - developmental credit

Agreements	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	% Change (Q3/Q2)	% Change (YY)
Gross debtors book (R000)	57,329,307	57,554,786	60,318,110	61,117,022	62,536,376	2,32%	9,08%
Number of accounts	1,155,757	1,154,157	1,178,268	1,180,270	1,184,917	0,39%	2,52%

The rand value of the gross debtors book for developmental credit increased by R1.42 billion (2.32%) q-o-q and by R5.21 billion (9.08%) on a y-o-y basis. The number of accounts increased by 0.39% q-o-q and by 2.52% on a y-o-y basis as indicated in Table 7.7.

7.4 Age analysis of gross debtors book – developmental credit

Figure 7.1: Developmental credit book reported as “current”



The percentage (rand value) of the gross debtors book for developmental credit reported as “current” increased from 83.22% for the quarter ended June 2023 to 83.61% for the quarter ended September 2023. The percentage (number) of accounts reported as “current” decreased from 90.20% to 89.98% for the same period as illustrated in Figure 7.1.

8. Definitions

Terms used in the report	Definition
Applications received	Includes solicited and unsolicited applications for credit.
Credit facilities	An agreement that meets all the criteria as set out in section 8 (3) of the NCA. The values (rand value and number of accounts) reported for “credit facility” includes both new credit facilities and limit increases for existing credit facility agreements. These values represent the potential exposure of the credit providers and not the actual usage/consumption by consumers. This does not apply to the gross value of the debtors book values where actual credit usage by consumers is reported.
Credit transactions	An agreement that meets all the criteria as set out in section 8 (4) of the NCA. This includes all types of credit agreements, but excludes credit facility agreements.
Gross debtors book	The outstanding balances as at the end of the period including fees and interest that have been earned and capitalized to the debtors book.
Mortgage agreements	An agreement that is secured by a pledge of immovable property.
Secured credit transactions	Credit transactions that do not fall within the other named categories in the NCA. This category includes pension-backed loans, insurance-backed loans, retail furniture accounts and motor vehicle accounts.
Short-term credit transactions	An agreement that meets all the criteria as set out in section 39 (2) of the National Credit Regulations. This includes amounts not exceeding R8 000 and repayable within 6 months.
Unsecured credit transactions	An agreement that meets all the criteria as set out in section 39 (3) of the National Credit Regulations. Where the loan or credit is not secured by any pledge or personal security.
Developmental credit transactions	Developmental credit agreement means a credit agreement that satisfies the criteria set out in Section 10; This includes educational loan; small business; the acquisition, rehabilitation, building or expansion of low income housing; or any other purpose in terms of sub section (2) (a)

Notes

1. Where values have been rounded off the percentage calculations and summed totals are calculated off the unrounded values.
2. Please refer to the NCR website for the complete set of tables. Website address www.ncr.org.za

9. Appendix tables

A: Provincial Distribution

Table 1: Provincial distribution – total credit granted

Provincial	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)
Eastern Cape	9,189,326,505	10,143,237,260	9,192,680,995	9,076,949,319	10,043,442,465	9,569,789,526	8,179,094,515	8,324,923,681	8,359,367,583
Free State	5,196,660,539	5,865,734,108	6,045,321,731	5,466,294,079	5,841,283,406	6,021,959,439	5,221,526,135	5,223,285,398	5,393,539,391
Gauteng	71,221,435,488	72,419,913,391	68,104,178,653	67,529,093,140	73,421,084,519	69,839,901,218	59,635,334,500	60,268,705,013	59,671,143,991
Kwazulu-Natal	19,504,520,897	21,684,214,734	21,551,652,499	20,783,025,294	21,691,778,284	21,498,504,915	18,972,232,746	19,366,520,284	19,116,377,013
Limpopo	5,890,694,504	7,068,561,878	6,441,802,462	6,298,558,277	6,423,653,691	6,434,146,734	5,499,589,113	5,531,039,670	5,630,125,614
Mpumalanga	9,705,397,587	10,821,510,585	9,897,217,285	9,352,445,806	10,180,746,289	10,402,575,138	9,000,088,300	8,659,733,716	8,817,670,220
Northern Cape	2,761,121,210	2,805,901,347	2,918,369,485	2,819,228,779	3,016,282,938	2,903,324,339	2,458,203,080	2,410,101,778	2,428,421,376
North West	5,730,646,242	6,352,658,572	5,968,553,392	5,487,239,208	6,100,940,853	6,474,367,776	5,201,464,963	5,174,295,139	5,454,016,387
Western Cape	29,015,594,419	30,363,271,722	27,884,699,345	29,117,465,621	29,438,787,496	29,045,817,530	26,150,305,642	25,664,298,711	26,069,535,473
Other	907,253,881	984,685,059	1,155,123,216	1,435,715,943	1,953,690,340	1,433,955,392	1,467,107,371	1,371,480,192	1,322,080,885
Total	159,122,651,272	168,509,688,656	159,159,599,063	157,366,015,466	168,111,690,281	163,624,342,007	141,784,946,365	141,994,383,582	142,262,277,933

B: Secured Credit Granted

Table 2: Secured credit granted – size of agreement

Agreements	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)
≤R1500	452,735	313,382	363,556	416,793	382,326	303,400	447,192	386,959	234,150
R1500-R3000	4,527,362	4,564,374	4,167,728	4,746,596	4,257,709	4,207,221	4,085,239	4,152,721	3,544,639
R3.1K-R5K	32,629,277	33,464,886	23,179,084	29,506,301	27,799,294	29,672,359	20,497,333	26,977,758	21,241,571
R5.1K-R10K	299,993,695	411,514,618	284,028,891	306,888,088	292,922,501	398,454,645	263,385,601	305,556,288	296,365,206
R10.1K-R20K	472,604,485	692,174,255	469,710,164	566,363,366	584,138,277	834,402,986	571,746,992	617,162,269	685,461,753
R20.1K-R40K	352,885,592	556,596,922	369,582,749	419,665,464	460,419,428	681,953,056	457,126,737	481,604,198	534,066,762
R40.1K-R60K	130,864,354	181,985,136	137,278,124	149,134,363	158,459,105	218,159,403	163,647,928	158,844,355	175,919,187
R60.1K-R100K	372,890,369	362,646,583	340,399,967	312,640,842	317,065,310	314,057,401	279,700,768	271,308,258	269,688,508
R101K-R150K	1,622,829,948	1,560,357,451	1,428,834,305	1,257,993,088	1,253,724,290	1,208,154,637	1,143,709,635	1,087,417,813	1,110,090,434
R151K-R200K	3,471,890,852	3,561,181,057	3,241,365,485	2,921,381,751	2,935,045,505	2,843,074,530	2,708,474,388	2,554,459,749	2,624,665,137
R201K-R400K	16,511,395,880	18,602,988,094	17,952,208,665	17,237,459,946	17,747,125,540	17,917,817,260	16,476,769,234	16,427,845,946	16,475,838,099
>R400K	22,169,078,928	24,678,971,242	23,156,296,568	21,934,512,908	23,854,916,642	25,641,557,101	23,377,592,665	23,051,441,198	23,945,621,529
Total	45,442,043,477	50,646,758,000	47,407,415,286	45,140,709,506	47,636,255,927	50,091,813,999	45,467,183,712	44,987,157,512	46,142,736,975

Table 3: Number of agreements for secured credit granted

Agreements	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
≤R1500	370	259	316	317	324	253	370	329	199
R1500-R3000	2,028	1,969	1,807	2,042	1,797	1,760	1,683	1,720	1,459
R3.1K-R5K	7,815	8,007	5,556	7,162	6,760	6,971	4,896	6,486	5,103
R5.1K-R10K	39,687	54,540	37,424	40,270	38,540	51,592	33,788	39,551	37,779
R10.1K-R20K	34,016	49,765	34,103	41,269	42,080	59,992	41,040	44,210	48,816
R20.1K-R40K	13,021	20,645	13,674	15,598	17,022	25,252	16,926	17,921	19,915
R40.1K-R60K	2,712	3,749	2,843	3,087	3,293	4,561	3,415	3,303	3,653
R60.1K-R100K	4,531	4,464	4,161	3,846	3,874	3,891	3,460	3,348	3,336
R101K-R150K	12,715	12,200	11,220	9,882	9,832	9,460	8,981	8,520	8,683
R151K-R200K	19,716	20,217	18,396	16,566	16,644	16,138	15,374	14,507	14,900
R201K-R400K	58,361	65,549	63,041	60,383	62,082	62,388	57,477	57,243	57,289
>R400K	33,113	37,344	35,614	33,317	35,777	39,521	35,454	35,015	35,845
Total	228,085	278,708	228,155	233,739	238,025	281,779	222,864	232,153	236,977

C: Analysis of credit granted by level of income

Table 4: Rand value of mortgages granted by income category

Income Category	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)
R0-R3500	499,000	541,038	1,181,000	304,729	2,506,845	970,000	906,038		
R3501-R5500	2,712,450	1,166,741	2,345,500	4,650,990	3,444,017	2,992,255	2,810,656	2,114,060	1,447,944
R5501-R7500	32,630,167	32,056,885	24,438,302	40,126,690	51,428,857	31,647,730	26,294,808	14,056,823	16,475,995
R7501-R10K	31,670,582	30,668,125	43,466,772	71,655,404	49,133,943	32,508,327	26,801,549	30,656,596	27,739,992
R10.1K-R15K	310,001,772	251,626,198	271,792,746	2,428,603,843	246,802,031	266,625,503	196,720,280	217,523,065	175,354,553
>R15K	65,775,856,144	62,419,940,104	55,360,930,735	54,955,819,531	62,630,439,385	57,580,185,718	44,809,813,636	47,549,843,697	46,439,525,128
Total	66,153,370,115	62,735,999,091	55,704,155,055	57,501,161,187	62,983,755,078	57,914,929,533	45,063,346,967	47,814,194,241	46,660,543,612

Table 5: Number of mortgages granted by income category

Income Category	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
R0-R3500	1	1	3	1	3	1	1		
R3501-R5500	17	7	11	28	22	19	18	13	9
R5501-R7500	67	57	64	95	80	67	50	44	38
R7501-R10K	102	93	114	189	124	104	86	113	90
R10.1K-R15K	709	568	619	2,864	576	584	417	461	446
>R15K	52,137	49,254	42,639	42,575	48,247	44,820	34,798	37,421	35,252
Total	53,033	49,980	43,450	45,752	49,052	45,595	35,370	38,052	35,835

Table 6: Rand value of secured credit granted by income category

Income Category	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)
R0-R3500	285,016,254	425,083,217	278,337,372	308,441,897	297,816,225	479,274,630	311,156,828	339,185,686	359,699,902
R3501-R5500	227,161,607	321,128,593	206,168,718	260,699,173	255,809,082	362,724,595	230,608,079	260,007,617	277,105,332
R5501-R7500	259,215,400	320,809,157	226,946,552	240,494,746	237,433,776	296,128,809	207,354,114	214,898,202	242,936,433
R7501-R10K	648,672,297	760,921,994	591,101,905	589,181,643	575,473,946	618,127,395	474,842,515	510,171,768	512,226,758
R10.1K-R15K	2,209,363,922	2,410,285,464	1,987,698,646	1,894,473,880	1,766,731,808	1,969,786,823	1,539,999,665	1,640,914,294	1,640,312,232
>R15K	40,562,820,564	45,531,876,232	43,371,212,067	40,925,929,319	43,737,076,491	45,514,894,784	41,933,037,492	41,294,895,764	42,149,255,732
Total	44,192,250,044	49,770,104,657	46,661,465,260	44,219,220,658	46,870,341,328	49,240,937,036	44,696,998,693	44,260,073,331	45,181,536,389

Table 7: Number of secured credit granted by income category

Income Category	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
R0-R3500	30,624	44,565	28,710	31,682	30,453	46,392	28,762	32,329	33,521
R3501-R5500	19,220	26,735	17,572	21,613	21,126	28,482	18,269	20,956	21,653
R5501-R7500	10,452	14,407	10,078	11,566	12,280	16,022	11,344	12,282	13,597
R7501-R10K	10,802	14,316	10,376	11,507	11,630	14,464	10,517	11,587	12,462
R10.1K-R15K	20,420	25,269	19,201	19,741	19,373	23,793	17,716	19,413	19,062
>R15K	135,218	152,076	140,823	136,302	141,777	150,997	134,804	134,196	134,783
Total	226,736	277,368	226,760	232,411	236,639	280,150	221,412	230,763	235,078

Table 8: Rand value of credit facilities granted by income category

Income Category	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)
R0-R3500	1,025,018,976	1,239,153,622	1,499,558,034	1,192,329,270	1,289,520,706	1,335,429,083	1,343,677,329	1,419,912,293	1,509,468,803
R3501-R5500	1,017,377,957	1,049,196,080	1,396,229,273	1,227,680,934	1,418,935,936	1,253,600,598	1,046,206,714	1,062,961,697	1,013,582,249
R5501-R7500	961,877,531	1,004,083,479	1,266,458,148	1,209,656,743	1,340,878,426	1,170,616,203	1,016,849,760	1,014,298,261	985,588,882
R7501-R10K	968,379,108	1,028,566,606	1,206,618,569	1,229,105,936	1,253,589,909	1,186,470,266	1,094,846,555	1,085,620,616	1,047,263,950
R10.1K-R15K	1,670,180,293	1,826,970,739	1,986,303,557	2,004,135,720	1,989,679,385	1,867,373,694	1,731,178,071	1,659,675,883	1,485,366,062
>R15K	15,219,603,146	17,556,260,533	17,207,736,547	17,313,540,854	18,429,264,884	17,779,218,162	17,476,607,288	16,329,825,372	15,867,939,998
Total	20,862,437,011	23,704,231,059	24,562,904,128	24,176,449,457	25,721,869,246	24,592,708,006	23,709,365,717	22,572,294,122	21,909,209,944

Table 9: Number of credit facilities granted by income category

Income Category	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
R0-R3500	479,314	751,530	638,174	596,424	611,035	676,539	631,120	692,187	697,460
R3501-R5500	240,158	300,334	295,627	312,383	338,498	351,518	280,488	301,026	305,036
R5501-R7500	166,813	207,153	198,172	222,976	241,320	247,163	202,260	223,260	230,873
R7501-R10K	145,499	178,582	161,313	186,892	189,442	204,457	174,091	193,120	196,950
R10.1K-R15K	191,596	228,108	201,521	223,840	221,106	234,986	202,523	224,100	217,433
>R15K	621,019	718,176	661,604	715,916	717,870	769,788	696,551	763,422	762,052
Total	1,844,399	2,383,883	2,156,411	2,258,431	2,319,271	2,484,451	2,187,033	2,397,115	2,409,804

Table 10: Rand value of unsecured credit granted by income category

Income Category	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)
R0-R3500	151,475,078	269,097,639	326,881,505	246,677,506	268,000,963	296,861,808	152,606,814	139,581,254	169,543,134
R3501-R5500	675,270,810	977,090,291	728,347,223	843,653,718	845,849,660	913,134,931	562,077,086	541,895,921	519,069,424
R5501-R7500	980,721,103	1,337,606,287	1,127,761,252	1,251,021,290	1,252,725,581	1,342,057,244	981,331,773	969,911,514	939,969,997
R7501-R10K	1,266,535,394	1,616,885,229	1,438,152,750	1,604,878,977	1,580,793,994	1,592,137,715	1,204,501,895	1,231,865,735	1,194,393,177
R10.1K-R15K	2,808,625,866	3,403,769,857	3,004,010,162	3,082,467,675	3,083,886,114	3,001,738,800	2,397,911,792	2,399,995,365	2,310,435,238
>R15K	16,751,420,289	19,979,873,475	20,058,340,133	19,943,448,495	21,137,748,079	19,698,613,756	17,952,403,674	17,608,739,371	18,120,753,427
Total	22,634,048,540	27,584,322,778	26,683,493,025	26,972,147,661	28,169,004,391	26,844,544,254	23,250,833,034	22,891,989,160	23,254,164,397

Table 11: Number of unsecured credit granted by income category

Income Category	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
R0-R3500	15,465	23,340	19,464	20,666	23,697	23,343	12,232	12,606	16,057
R3501-R5500	54,962	78,857	58,178	67,132	66,888	72,273	46,645	46,477	44,385
R5501-R7500	55,470	76,103	64,867	72,478	71,904	77,735	59,934	60,598	58,289
R7501-R10K	53,842	69,850	63,014	70,751	69,495	71,418	56,782	58,485	57,738
R10.1K-R15K	87,035	106,220	97,578	100,269	100,708	99,657	84,688	82,940	83,089
>R15K	287,942	346,939	346,126	351,816	367,921	361,605	343,459	332,786	343,772
Total	554,716	701,309	649,227	683,112	700,613	706,031	603,740	593,892	603,330

Table 12: Rand value of short-term credit granted by income category

Income Category	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)
R0-R3500	134,553,348	140,411,531	118,758,798	142,477,620	159,568,449	173,243,871	135,261,841	156,368,990	168,148,332
R3501-R5500	259,237,681	255,961,593	215,415,862	253,109,317	259,352,751	295,942,871	223,257,710	258,919,851	281,438,500
R5501-R7500	262,395,288	264,152,905	224,433,401	251,262,699	260,248,112	309,327,944	249,101,913	283,839,546	331,051,022
R7501-R10K	224,037,708	228,370,746	203,900,023	226,231,048	234,182,274	265,544,278	227,241,275	262,129,077	309,315,473
R10.1K-R15K	342,143,799	351,407,943	328,062,787	353,284,139	348,350,511	389,959,929	338,844,970	365,560,016	399,818,324
>R15K	892,947,698	931,136,582	901,596,605	962,478,387	969,066,237	1,093,082,846	936,099,835	1,018,051,931	1,143,953,327
Total	2,115,315,522	2,171,441,300	1,992,167,476	2,188,843,210	2,230,768,334	2,527,101,739	2,109,807,544	2,344,869,411	2,633,724,978

Table 13: Number of short-term credit granted by income category

Income Category	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
R0-R3500	100,756	99,691	94,746	109,225	112,924	120,045	98,451	108,567	107,812
R3501-R5500	132,296	127,724	115,695	129,131	127,676	135,593	108,428	119,893	119,292
R5501-R7500	103,424	102,110	93,089	100,143	101,101	110,585	93,659	102,879	113,834
R7501-R10K	77,795	76,751	72,064	78,031	79,931	83,759	74,350	82,747	96,317
R10.1K-R15K	108,903	107,203	104,010	109,356	107,389	111,277	99,445	105,183	118,936
>R15K	238,424	240,036	238,811	251,332	250,886	265,980	230,241	249,466	289,131
Total	761,598	753,515	718,415	777,218	779,907	827,239	704,574	768,735	845,322

Table 14: Rand value of developmental credit granted by income category

Income Category	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
R0-R1500	2,478,651	13,516,601	80,441,526	3,238,164	4,275,329	2,173,978	86,422,275	1,829,403	4,231,043
R1501-R3500	12,061,827	358,674	24,258,305	1,279,975	4,721,251	1,030,689	27,400,236	1,202,446	5,195,106
R3501-R5500	8,220,330	738,549	57,033,930	3,031,732	10,617,422	1,963,593	64,217,051	2,935,614	11,934,147
R5501-R7500	18,185,590	2,695,961	115,678,155	7,388,445	21,695,860	4,487,054	126,959,984	6,504,572	24,533,113
R7501-R10K	29,461,903	6,547,260	169,539,808	12,773,769	35,351,409	9,569,108	191,153,803	12,141,476	37,463,841
R10.1K-R15K	1,411,421,803	1,562,742,975	2,189,361,906	1,240,405,952	1,206,775,701	1,534,101,223	1,624,263,013	1,310,612,421	1,496,388,570
Total	1,481,830,104	1,586,600,020	2,636,313,630	1,268,118,037	1,283,436,972	1,553,325,645	2,120,416,362	1,335,225,932	1,579,745,820

Table 15: Number of developmental credit granted by income category

Income Category	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
R0-R1500	154	214	1,477	141	221	126	1,550	163	262
R1501-R3500	258	49	862	140	273	102	961	173	326
R3501-R5500	417	54	1,796	149	512	96	1,986	166	610
R5501-R7500	1,047	302	3,890	425	1,100	255	4,039	390	1,262
R7501-R10K	1,628	482	6,012	676	1,858	518	6,206	638	1,989
R10.1K-R15K	6,647	5,972	16,941	6,306	7,093	6,377	18,138	6,942	7,865
Total	10,151	7,073	30,978	7,837	11,057	7,474	32,880	8,472	12,314

D: Age analysis of debtors book

Table 16: Age analysis of gross debtors book – mortgages

Ageing	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)
Current	991,869,926,734	1,011,171,107,476	1,027,249,182,770	1,043,551,211,392	1,061,991,877,409	1,069,949,965,195	1,072,524,216,238	1,071,659,844,611	1,074,906,936,770
30 Days	24,796,604,577	26,305,291,822	28,911,324,955	31,352,362,161	34,565,700,372	41,212,379,072	42,492,637,015	44,869,852,542	43,086,362,594
31-60 Days	11,041,063,555	11,058,713,961	12,023,091,810	11,776,488,665	12,416,465,277	14,000,526,778	17,801,510,356	19,347,356,036	19,905,733,969
61-90 Days	11,588,800,807	11,315,567,695	10,419,479,861	9,407,621,021	9,820,730,801	10,696,405,832	10,172,564,489	11,291,965,598	11,991,370,404
91-120 Days	4,376,383,998	4,430,265,802	4,754,660,696	4,582,309,552	5,049,646,217	4,925,723,054	6,691,762,716	7,698,734,565	8,166,291,218
120+ Days	41,823,262,674	41,282,069,711	41,687,335,673	42,375,921,581	42,132,436,903	43,553,300,148	49,321,798,962	52,760,844,251	61,596,799,078
Total	1,085,496,042,345	1,105,563,016,467	1,125,045,075,765	1,143,045,914,372	1,165,976,856,979	1,184,338,300,079	1,199,004,489,776	1,207,628,597,603	1,219,653,494,033

Table 17: Age analysis of accounts – mortgages

Ageing	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
Current	1,534,093	1,511,417	1,506,929	1,505,279	1,503,478	1,495,663	1,481,379	1,469,464	1,465,486
30 Days	44,340	46,308	49,036	50,843	55,007	62,010	63,852	65,742	63,005
31-60 Days	18,535	18,397	19,480	19,222	19,693	21,889	25,188	26,715	27,152
61-90 Days	16,447	17,285	16,503	15,217	15,750	16,422	14,970	15,957	16,543
91-120 Days	7,632	7,494	7,987	7,742	8,136	8,034	10,027	10,856	10,918
120+ Days	64,791	63,432	63,950	65,116	64,463	65,657	71,816	74,484	77,606
Total	1,685,838	1,664,333	1,663,885	1,663,419	1,666,527	1,669,675	1,667,232	1,663,218	1,660,710

Table 18: Age analysis of gross debtors book – secured credit

Ageing	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)
Current	406,065,593,189	411,432,423,614	418,117,098,415	418,128,349,942	422,645,052,522	427,512,914,309	430,587,204,826	432,345,013,382	434,508,948,379
30 Days	22,686,934,831	24,212,759,318	25,086,753,918	26,364,159,714	26,827,808,338	28,542,080,695	28,654,680,107	28,701,842,648	28,672,194,978
31-60 Days	7,677,395,548	7,499,170,916	8,493,818,367	8,437,031,158	8,438,410,538	9,035,230,267	9,871,658,364	9,673,043,564	9,313,322,299
61-90 Days	3,454,826,972	3,416,499,056	3,927,216,444	3,996,876,382	4,008,480,445	4,324,677,450	4,691,478,900	4,929,260,214	4,444,612,079
91-120 Days	3,103,255,554	3,082,187,031	3,546,554,066	2,895,178,261	3,326,684,437	3,642,845,318	3,854,340,426	4,150,263,051	4,060,254,251
120+ Days	19,776,108,862	19,021,468,775	19,623,626,873	20,051,585,726	19,917,348,821	20,416,330,465	21,217,379,004	22,098,983,967	22,141,779,705
Total	462,764,114,956	468,664,508,710	478,795,068,083	479,873,181,183	485,163,785,101	493,474,078,504	498,876,741,627	501,898,406,826	503,141,111,691

Table 19: Age analysis of accounts – secured credit

Ageing	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q3	2023-Q1	2023-Q2	2023-Q3
Current	2,411,304	2,422,847	2,437,847	2,395,361	2,511,234	2,524,937	2,393,385	2,462,632	2,389,998
30 Days	214,986	228,543	225,536	230,721	238,655	257,677	247,343	245,711	244,006
31-60 Days	99,572	101,636	104,310	103,967	109,198	116,085	116,361	113,853	112,517
61-90 Days	62,122	62,360	63,839	64,537	69,304	72,948	71,864	72,977	71,666
91-120 Days	51,611	51,879	54,437	50,133	56,788	59,807	58,656	59,295	59,618
120+ Days	415,202	407,917	379,132	391,662	418,036	434,604	362,841	381,466	377,574
Total	3,254,797	3,275,182	3,265,101	3,236,381	3,403,215	3,466,058	3,250,450	3,335,934	3,255,379

Table 20: Age analysis of gross debtors book – credit facilities

Ageing	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)
Current	216,714,333,274	221,467,096,445	232,032,559,564	236,887,434,373	241,149,204,800	249,650,631,889	251,696,032,372	254,770,321,647	255,130,143,337
30 Days	10,193,801,247	10,628,070,975	11,445,807,809	11,698,293,943	12,528,330,158	13,358,936,581	14,686,837,444	14,386,075,068	14,530,146,762
31-60 Days	4,187,134,815	4,100,883,496	4,895,784,689	4,402,514,030	4,576,385,481	4,937,082,510	6,525,119,373	5,725,948,534	5,591,055,288
61-90 Days	3,141,534,609	3,046,718,232	3,223,669,138	3,243,877,119	3,448,461,874	3,738,617,648	4,231,437,131	4,188,793,459	4,090,432,717
91-120 Days	3,726,221,655	3,477,372,453	3,358,971,801	3,448,040,174	3,575,308,768	4,251,677,517	4,108,000,580	4,700,906,294	4,318,355,561
120+ Days	27,295,052,049	26,021,618,457	28,018,138,549	26,967,095,298	27,589,061,411	28,270,012,862	30,977,120,912	33,849,074,471	35,094,273,508
Total	265,258,077,649	268,741,760,058	282,974,931,550	286,647,254,937	292,866,752,492	304,206,959,007	312,224,547,812	317,621,119,473	318,754,407,173

Table 21: Age analysis of accounts – credit facilities

Ageing	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
Current	17,956,587	18,147,741	19,040,316	18,083,689	18,399,216	18,573,592	18,307,449	18,631,047	18,765,287
30 Days	1,899,388	1,937,492	2,156,845	2,014,553	1,998,549	2,253,434	2,324,277	2,120,487	2,201,821
31-60 Days	585,649	566,174	697,814	630,598	626,099	649,701	806,591	687,774	676,388
61-90 Days	417,419	390,067	451,977	442,729	459,053	461,560	544,555	485,955	482,122
91-120 Days	433,965	410,707	423,652	482,792	472,220	497,000	522,330	560,878	516,696
120+ Days	2,761,021	2,550,553	2,518,588	2,508,295	2,615,509	2,802,681	3,007,672	3,258,263	3,352,907
Total	24,054,029	24,002,734	25,289,192	24,162,656	24,570,646	25,237,968	25,512,874	25,744,404	25,995,221

Table 22: Age analysis of gross debtors book – unsecured credit

Ageing	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)
Current	146,680,558,920	149,779,857,095	153,510,868,015	154,724,761,035	156,166,431,585	157,093,233,534	156,629,942,131	154,044,353,468	152,352,356,491
30 Days	8,332,169,412	9,223,100,661	8,824,141,722	9,065,189,645	9,345,234,471	9,545,329,089	9,566,679,543	9,185,050,219	8,687,147,004
31-60 Days	4,211,087,088	4,342,965,381	4,626,219,970	4,526,108,329	4,637,056,857	5,179,794,343	5,488,253,192	5,063,595,730	4,943,117,410
61-90 Days	3,445,890,907	3,386,905,004	3,442,226,996	3,724,311,750	3,677,352,903	4,109,386,361	4,044,153,857	4,303,546,648	4,176,960,187
91-120 Days	2,972,942,549	2,817,583,294	2,788,042,973	2,924,789,563	3,049,264,429	3,361,031,236	3,454,437,304	3,645,133,295	3,473,859,137
120+ Days	41,129,565,657	40,356,145,893	40,821,559,107	41,344,186,266	41,351,881,670	42,217,442,774	43,297,983,945	45,329,595,586	45,734,054,885
Total	206,772,214,533	209,906,557,328	214,013,058,783	216,309,346,588	218,227,221,915	221,506,217,337	222,481,449,972	221,571,274,946	219,367,495,114

Table 23: Age analysis of accounts – unsecured credit

Ageing	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
Current	3,146,574	3,150,771	3,154,151	3,149,468	3,198,205	3,194,070	3,165,117	3,155,640	3,155,338
30 Days	226,297	238,391	241,533	243,160	244,455	244,983	251,948	248,797	223,175
31-60 Days	111,693	113,611	123,625	119,466	118,734	126,676	130,643	121,408	118,555
61-90 Days	91,666	90,810	93,787	98,719	94,961	100,236	98,955	102,370	98,171
91-120 Days	77,349	71,527	71,149	75,649	75,379	79,632	79,310	82,735	79,109
120+ Days	837,216	789,117	793,472	800,812	796,068	802,759	797,903	829,389	831,299
Total	4,490,795	4,454,227	4,477,717	4,487,274	4,527,802	4,548,356	4,523,876	4,540,339	4,505,647

Table 24: Age analysis of gross debtors book – short-term credit

Ageing	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)
Current	1,285,379,673	1,329,712,362	1,232,528,035	1,258,674,032	1,330,245,769	1,538,478,089	1,425,565,713	1,541,042,297	1,663,211,921
30 Days	166,958,219	192,569,840	164,008,096	167,835,473	173,826,694	199,789,788	185,569,376	184,019,625	202,421,806
31-60 Days	86,297,772	95,845,398	105,941,886	96,215,316	102,562,564	116,911,407	112,365,658	104,618,600	122,517,370
61-90 Days	70,509,640	71,401,493	83,847,492	80,627,559	84,136,721	91,118,953	87,021,272	81,822,297	94,170,981
91-120 Days	56,620,542	54,075,036	64,327,429	65,524,577	70,274,015	79,362,789	70,426,826	67,520,570	69,913,535
120+ Days	175,839,979	190,922,166	190,470,673	190,533,381	201,872,726	204,462,838	212,158,774	220,167,657	272,129,230
Total	1,841,605,826	1,934,526,295	1,841,123,611	1,859,410,338	1,962,918,489	2,230,123,864	2,093,107,619	2,199,191,046	2,424,364,843

Table 25: Age analysis of accounts – short-term credit

Ageing	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
Current	450,804	441,658	417,229	426,084	444,241	469,581	455,943	493,647	531,904
30 Days	67,042	72,503	66,810	67,127	70,221	81,354	70,924	71,174	76,504
31-60 Days	31,401	33,420	37,741	32,826	35,179	40,470	69,814	35,458	40,322
61-90 Days	24,388	24,552	27,769	26,596	27,032	30,193	25,292	49,235	53,179
91-120 Days	17,864	15,838	20,565	21,050	20,581	25,949	19,808	18,632	18,312
120+ Days	45,023	49,094	49,857	49,646	52,044	48,726	51,044	51,933	62,358
Total	636,522	637,065	619,971	623,329	649,298	696,273	692,825	720,079	782,579

Table 26: Age analysis of gross debtors book – developmental credit

Ageing	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
Current	49,277,577,238	49,769,616,869	51,331,768,094	50,475,424,415	50,132,664,817	49,873,412,004	50,719,096,715	50,863,375,385	52,288,118,633
30 Days	1,504,341,410	1,663,558,668	1,785,372,830	2,236,711,491	2,314,975,907	2,154,972,606	2,459,347,830	2,318,338,177	2,206,745,067
31-60 Days	388,842,129	410,223,217	569,333,952	735,293,018	834,663,100	913,603,526	1,057,437,692	985,876,535	917,024,733
61-90 Days	449,478,148	339,546,049	330,392,893	377,673,711	487,594,574	592,882,220	670,533,403	712,936,140	646,816,989
91-120 Days	502,413,350	384,291,259	290,930,541	348,795,293	369,396,599	428,828,565	567,305,561	573,675,505	535,698,851
120+ Days	4,290,949,501	4,111,225,666	3,758,209,181	3,275,574,437	3,190,012,394	3,591,087,438	4,844,388,683	5,662,819,891	5,941,971,684
Total	56,413,601,776	56,678,461,728	58,066,007,491	57,449,472,365	57,329,307,391	57,554,786,359	60,318,109,884	61,117,021,633	62,536,375,957

Table 27: Age analysis of accounts – developmental credit

Ageing	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3
Current	1,050,510	1,039,968	1,062,386	1,054,503	1,053,092	1,042,142	1,067,813	1,064,634	1,066,190
30 Days	5,681	6,353	6,259	7,616	7,444	7,014	7,653	6,910	6,486
31-60 Days	9,836	8,676	11,400	11,707	12,432	11,557	12,191	12,545	12,941
61-90 Days	7,240	7,334	6,454	8,867	8,652	10,288	7,514	8,419	9,784
91-120 Days	6,718	7,733	6,255	7,741	7,218	8,206	6,594	8,779	7,898
120+ Days	64,215	70,464	65,621	64,004	66,919	74,950	76,503	78,983	81,618
Total	1,144,200	1,140,528	1,158,375	1,154,438	1,155,757	1,154,157	1,178,268	1,180,270	1,184,917

